



CA. Kishore R. Gheewala,
F.C.A., DISA (ICA)

GHEEWALA & CO.
CHARTERED ACCOUNTANTS

2/1417 -18, "URABH HOUSE", Hanuman Sheri, Sagrampura, Ring Road, Surat - 395002

Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Reg. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Prashant India Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Prashant India Limited for the quarter ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GHEEWALA & CO.
CHARTERED ACCOUNTANTS

K. R. GHEEWALA
PARTNER
M. No. : 034405
FRN. : 115746W

Place: Surat
Date: 09-08-2019



PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2019

Particulars	Quarter ended			(Rs.In lakhs)	
	Unaudited 30.06.2019	Audited 31.03.2019	Unaudited 30.06.2018	Year Ended Audited 31.03.2019	
1. Total Income					
a. Net Sales/Income from operations	47.26	39.55	23.58	105.47	
b. Other operating income	3.49	87.96	15.19	110.15	
Total income from operations	50.75	127.51	38.77	215.62	
2. Expense -					
a. Cost of materials consumed	0.00	2.94	0.00	2.94	
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	
d. Excise duty on sales	0.00	0.00	0.00	0.00	
e. Employees benefit expense	9.78	10.55	11.79	45.28	
f. Finance costs	0.03	0.05	0.07	0.20	
g. Depreciation and amortisation	2.41	47.53	2.41	54.75	
h. Other expenditure	33.36	32.52	29.26	90.79	
Total expense	45.58	93.59	43.53	193.96	
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	5.17	33.92	(4.76)	21.66	
4. Exceptional items	0.00	0.32	88.97	89.29	
5. Profit/(Loss) before tax	5.17	34.24	84.21	110.95	
6. Tax expenses	0.00	0.00	0.00	0.00	
7. Net Profit/(Loss) for the period after tax (9+_10)	5.17	34.24	84.21	110.95	
8. Other comprehensive income					
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	
Income tax on above	0.00	0.00	0.00	0.00	
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	
Income tax on above	0.00	0.00	0.00	0.00	
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	
10. Details of Equity share capital					
Paid up equity share capital	423.54	423.54	423.54	423.54	
Face value of equity share capital	10.00	10.00	10.00	10.00	
11. Reserves excluding revaluation reserves				(3660.68)	
12. EPS (not annualised)					
a. Basic EPS	0.12	0.81	1.99	2.62	
b. Diluted EPS	0.12	0.81	1.99	2.62	

Note: Other income/exceptional item include profit on sale of scrapped plant & machinery of closed agro div.of the company.

Place : Surat
Date : 09-08-2019

For PRASHANT INDIA LTD.,

Director



For Gheewala & Co.
Chartered Accountants

(K. R. Gheewala)
Partner
Mem. No. 34405

PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

(Rs. In lakhs)

Particulars	Quarter ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)				
a. Textile	35.64	104.37	27.34	152.32
b. Wind farm	15.11	8.78	11.43	37.23
c. Unallocated	0.00	14.36	0.00	26.07
Total	50.75	127.51	38.77	215.62
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net sales /Income from operations	50.75	127.51	38.77	215.62
2. Segment Results - (Profit / Loss before tax and interest from each segment)				
Textile	2.14	73.70	(15.38)	59.00
Windfarm	10.03	(48.25)	6.58	(41.28)
Unallocated	0.00	0.00	0.00	0.00
Total	12.17	25.45	(8.80)	17.72
Less : (i) Interest	0.03	(0.10)	0.07	0.05
(ii) Other un-allocable expenditure net off	6.97	(20.40)	7.60	(4.31)
(iii) unallocable income	0.00	11.71	(100.68)	(88.97)
Total profit before tax	5.17	34.24	84.21	110.95
3. Capital Employed (Segment assets - Segment liabilities)				
Textile	(1937.05)	(1939.19)	(2013.57)	(1939.19)
Windfarm	77.87	67.84	115.70	67.84
Unallocated	(1796.33)	(1789.33)	(1882.56)	(1789.33)

Notes

1) The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 09.08.2019. The Statutory Auditors have carried out limited review of the results.

2) No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.

3) The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.

4) The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary

5) The standalone unaudited financial results of the company for quarter ended 30th June, 2019 are available for investors at www.prashantindia.info and www.bseindia.com

6) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 30th June, 2019 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on
Net profit after tax published as per previous GAAP	5.17
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	5.17

7) During the quarter ended on dt.30.06.18, scrap machinery at Bhavnagar Agro division had been sold for an amount of Rs.101 lacs

Place : Palsana
Date : 09.08.2019



For Ghewala & Co.
Chartered Accountants

[Signature] Director

(K. R. Ghewala)
Partner
Mem. No. 34405

For PRASHANT INDIA LTD.,

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